

OFFICIAL BUDGET

DEBT SERVICE

EANES INDEPENDENT SCHOOL DISTRICT

Debt Service 2003-2004 Budget

	Debt Service Fund 2003-04
Beginning Fund Balance	<u>\$1,793,363</u>
<i>Proposed Revenue</i>	
Proposed Revenue from Taxes	\$16,644,733
Interest Income	<u>9,000</u>
Total Revenue	\$16,653,733
<i>Proposed Expenses</i>	
Principal	\$5,432,176
Interest	11,212,557
Fees	<u>5,000</u>
Total Expenses	\$16,649,733
Projected Fund Balance as of 8/31/04	\$1,797,363

COMPUTATION OF TAXES THAT WOULD BE NEEDED TO BE LEVIED TO RAISE THE AMOUNT
REQUIRED FROM PROPERTY TAXES:

Amount Required From Tax Levy	\$16,644,733
Tax Collection Rate Factor	99.00%
Adjusted Property Tax Levy	\$16,812,862
Estimated Taxable Value	\$6,051,775,798
Estimated Actual Tax Rate Needed	\$0.2778
Recommended Actual Tax Rate *	\$0.2778